MIAMI BEACH EMPLOYEES'
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- The next Pension Board meeting is scheduled for Tuesday, November 6, 2012 in the Pension Office Conference Room
- Annual Open Enrollment provides all eligible retires the opportunity to make changes to their benefit elections. The 2013 Annual Open Enrollment period begins November 5, 2012 and closes November 16, 2012. To make an appointment with the enrollment representative, call Human Resources (305) 673-7524.

# Nostalgic gazette

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OCTOBER 2012

## Summary of October Board Meeting

- The Board approved a vested retirement allowance for Robert Reboso who retired from the Real Estate, Housing & Community Development department with 25.40 years of creditable service.
- The Board approved a retirement allowance for Linda Schwab who retired from the Police Support Services with 17.76 years of creditable services.

#### Congratulations to our new Retirees!

- The Board approved (4) four requests for a Refund of Accumulated Pension Contributions.
- The Board approved (I) one application for the DROP; Luz Alonso.
- The payroll for the month of October was \$2,876,690.86 and the administrative expenses were \$26,506.26.

### **Obituaries**

Annemarie Heinrichs dependent beneficiary of Lothar Heinrichs passed away on September 23, 2012 at the age of 87.

Louis Janott dependent beneficiary of John Janott passed away on September 28, 2012 at the age of 64.

Arnold Weiner who retired from the City Attorney's office on April 1, 1992, passed away on October 19, 2012 at the age of 70.

### Annual Open Enrollment

The Annual Open Enrollment provides all eligible retirees the opportunity to make changes to their benefit elections. The 2013 Annual Open Enrollment period begins November 5, 2012 and closes November 16, 2012. Enrollment packages were mailed to all eligible retiree on November 1st. Your enrollment package contains information on the coverage provided by the plan, changes in premium costs and an enrollment form. If you wish to change your medical or dental plan election or add or drop a dependent, you must complete the 2013 Enrollment form and return it to Employee Benefits no later than November 16, 2012.

Changes made to your benefit elections during the Annual Open Enrollment period will become effective January 1, 2013. All changes in contributions will be reflected in your January 2013 pension check.

Effective January 1, 2013, the City will no longer provide a contribution to the Medicare Part B premium for those eligible. You will notice an increase of \$48.20 in the premium for Medicare retirees which reflects this change in contribution.

During the 2012 plan year, the City has experienced considerable cost increases in the Humana Medical Plans. These cost increases, and the subsequent increases in the individual plan premium costs, resulted in the City Commission requesting a comprehensive review of the current medical plans and the options that may be available to the City. City staff is working with the City Commission through the Budget Advisory Committee, who has been tasked with examining the City's current group health plan funding and plan coverage for all active employees and retirees, to determine additional group health plan alternatives and programs applicable to the City's workforce and to make recommendations to ensure sustainability of the City's group health plan.

Until this review is completed, and the City Commission receives a recommendation from the Budget Advisory Committee, the current Humana Medical Plans, the Premium HMO, Premium PPO, POS, Standard HMO and Standard PPO, will remain in effect with no changes in the coverage or the biweekly premium costs of the plan. Once this review is completed and recommendations provided to the Commission by the Budget Advisory Committee, there may be changes made to the City 's medical plans, which could include changes in plan carrier, coverage and premiums. Should this occur, employees will be provided the opportunity to enroll or make changes in the new plan offerings once they become available.